

(b) if so, the details thereof; and

(c) if not, the time by which the information is likely to be collected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) Yes, Sir.

(b) and (c) During the last 3 years, no case of over-invoicing of imports or under-invoicing of exports, involving seizure of more than Rs. 10 lakhs, has been brought to the notice of the Government.

Collection of Income Tax

1262. SHRI MUKHTAR ANIS : Will the Minister of FINANCE be pleased to state :

(a) the total income tax collected during 1994-95, 1995-96 and 1996-97 upto December, 1996;

(b) the break-up of each between personal income tax and Corporation Tax, year-wise;

(c) the percentage of Personal income tax, Wealth Tax, Gift Tax, Estate Tax and Expenditure Tax out of the total tax collection, year-wise; and

(d) the reasons for low level of collection of taxes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) The figures of total income-tax collected are given below :

1994-95	26971 Crores
1995-96	33559 Crores
1996-97 (upto December, 96)	25174 Crores

(b) The figures of Corporation Tax and Income-tax collected during 1994-95, 1995-96 and 1996-97 (upto December, 1996) are given below :

	(Rupees in crores)		
	1996-97 (upto Dec., 96)	1995-96	1994-95
Corporation Tax	12222	16487	13821
Income-tax	11605	15587	12030

(c) Percentage of total collection

	1996-97 (upto Dec., 96)	1995-96	1994-95
Corporation Tax	48.6	49.1	51.2
Income Tax	46.1	46.5	44.6
Wealth Tax	0.2	0.2	0.4
Gift Tax	0.0	0.0	0.1
Estate Duty	0.0	0.0	0.0
Expenditure Tax	0.8	0.7	0.7
(Exclusive Interest Tax)			

(d) The collection figures are not lower as compared to corresponding period last year. However, the collection under Corporation Tax is likely to be short of budget estimate but the same may be made up by increases in income-tax and interest tax. The shortfall in the Corporation Tax is because of low incidence of taxable or even book profit of the companies.

Investment in Coal Sector

1263. SHRI NARAYAN ATHAWALAY : Will the Minister of COAL be pleased to state :

(a) the projected demand for coal for the next ten years for meeting requirement of industry and generation of power vis-a-vis investment proposed in public sector and private sector for the projected production;

(b) the estimated reserve of coal in Maharashtra; and

(c) the plan of action and order of investment proposed for the next five years for exploitation of these reserves?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) Demand for coal for meeting the requirement of industries and generation of power, as proposed in the draft report of the Working Group on coal and lignite for the 9th Five Year Plan and the 10th Five Year Plan, is given below :

(In million tonnes)	
Year	Demand
2001-07 (terminal year of the 9th Five Year Plan)	439.70
2006-07 (terminal year of the 10th Five Year Plan)	653.00

No estimates of investment during the 10th Five Year Plan period or those proposed in the private sector are available. However, investment by Public Sector Undertaking in the coal sector during the 9th Five Year Plan period is estimated to be Rs. 20783.59 crores (as estimated by the Public Sector Undertakings) for achieving production level of 339 million tonnes of coal and 20 million tonnes of lignite.

(b) Estimated reserves of coal in Maharashtra as on 1.1.1997 are given below :

(In million tonnes)			
Proved	Indicated	Inferred	Total
3633.30	1441.85	1663.64	6738.79

(c) The investment required by Western Coalfields Limited (WCL) in the State of Maharashtra during the 9th Five Year Plan period (1997-98 to 2001-02) is estimated to be about Rs. 1337.71 crores (Provisional).